

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Ott Jeffrey L</u> (Last) (First) (Middle) <u>13131 DAIRY ASHFORD, SUITE 600</u> (Street) <u>SUGAR LAND TX 77478</u> (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>TEAM INC [TISI]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President, TEAM PSL & Quest</u>		
			3. Date of Earliest Transaction (Month/Day/Year) <u>11/15/2020</u>					
			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/15/2020		M		1,464 ⁽¹⁾	A	\$0	356,805	D	
Common Stock	11/15/2020		M		2,751 ⁽¹⁾	A	\$0	359,556	D	
Common Stock	11/15/2020		M		2,659 ⁽¹⁾	A	\$0	362,215	D	
Common Stock	11/15/2020		M		2,867 ⁽¹⁾	A	\$0	365,082	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Units	(2)	11/15/2020		A		21,154		(3)	11/15/2030	Common Stock	21,154	\$0	21,154	D	
Restricted Stock Units	(2)	11/15/2020		M		1,464		(4)	11/15/2026	Common Stock	1,464	\$0	638	D	
Restricted Stock Units	(5)	11/15/2020		F		638		(5)	11/15/2026	Common Stock	638	\$0	0	D	
Restricted Stock Units	(2)	11/15/2020		M		2,751		(6)	11/15/2027	Common Stock	2,751	\$0	5,152	D	
Restricted Stock Units	(5)	11/15/2020		F		1,200		(5)	11/15/2027	Common Stock	1,200	\$0	3,952	D	
Restricted Stock Units	(2)	11/15/2020		M		2,659		(7)	11/15/2028	Common Stock	2,659	\$0	8,794	D	
Restricted Stock Units	(5)	11/15/2020		F		1,159		(5)	11/15/2028	Common Stock	1,159	\$0	7,635	D	
Restricted Stock Units	(2)	11/15/2020		M		2,867		(8)	11/15/2029	Common Stock	2,867	\$0	13,601	D	
Restricted Stock Units	(5)	11/15/2020		F		1,250		(5)	11/15/2029	Common Stock	1,250	\$0	12,351	D	

Explanation of Responses:

- Represents vesting of Restricted Stock Units and conversion to Team Common Stock.
- Stock Units convert on a 1-for-1 basis into shares of Team Common Stock.
- Stock Units vest one-third on 11/15/2021, 11/15/2022 and 11/15/2023, unless earlier terminated in accordance with the Plan. Stock Units will automatically be converted into shares of Common Stock in accordance with the respective vesting schedule.
- Stock Units vest 25% on 11/15/2017, 11/15/2018, 11/15/2019 and 11/15/2020, unless earlier terminated in accordance with the Plan. Stock Units will automatically be converted into shares of Common Stock in accordance with the respective vesting schedule.
- Represents the portion of Stock Units withheld for income taxes prior to settlement in Common Stock.
- Stock Units vest 25% on 11/15/2018, 11/15/2019, 11/15/2020 and 11/15/2021, unless earlier terminated in accordance with the Plan. Stock Units will automatically be converted into shares of Common Stock in accordance with the respective vesting schedule.
- Stock Units vest 25% on 11/15/2019, 11/15/2020, 11/15/2021 and 11/15/2022, unless earlier terminated in accordance with the Plan. Stock Units will automatically be converted into shares of Common Stock in accordance with the respective vesting schedule.
- Stock Units vest 25% on 11/15/2020, 11/15/2021, 11/15/2022 and 11/15/2023, unless earlier terminated in accordance with the Plan. Stock Units will automatically be converted into shares of Common Stock in accordance with the respective vesting schedule.

accordance with the respective vesting schedule.

Remarks:

Jeffrey L. Ott

11/17/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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