

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Bouchard Andre C</u> (Last) (First) (Middle) 13131 DAIRY ASHFORD (Street) SUGAR LAND TX 77478 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TEAM INC [TISI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Exec VP & Chief Legal Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) 11/15/2022	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock ⁽¹⁾	11/15/2022		M		2,777 ⁽¹⁾	A	\$0	73,247	D	
Common Stock	11/15/2022		M		2,994 ⁽¹⁾	A	\$0	76,241	D	
Common Stock	11/15/2022		M		5,128 ⁽¹⁾	A	\$0	81,369	D	
Common Stock	11/15/2022		F		2,656 ⁽²⁾	D	\$0	78,713	D	
Common Stock								10,596 ⁽³⁾	I	401K Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Units	(4)	11/15/2022		A		261,628		(5)	11/15/2032	Common Stock	261,628	\$0	261,628	D	
Restricted Stock Units	(4)	11/15/2022		M			2,777	(6)	11/15/2028	Common Stock	2,777	\$0	0	D	
Restricted Stock Units	(4)	11/15/2022		M			2,994	(6)	11/15/2029	Common Stock	2,994	\$0	2,995	D	
Restricted Stock Units	(4)	11/15/2022		M			5,128	(7)	11/15/2030	Common Stock	5,128	\$0	5,128	D	

Explanation of Responses:

- Represents vesting of restricted Stock Units and conversion to Team Common Stock.
- Represents total Stock Units withheld to satisfy tax obligations for vesting on 11/15/2022.
- Represents estimated shares held in 401K Plan.
- Each restricted stock unit represents a contingent right to receive one share of TISI Common Stock.
- Stock Units Vest one-third on 11/15/2023, 11/15/2024 and 11/15/2025, unless earlier terminated in accordance with the Plan. Stock Units will automatically be converted into shares of Common Stock in accordance with the respective vesting schedule.
- Stock Units Vest 25% on 11/15/2019, 11/15/2020, 11/15/2021 and 11/15/2022 unless earlier terminated in accordance with the Plan. Stock Units will automatically be converted into shares of Common Stock in accordance with vesting schedule.
- Stock Units vest one third on 11/15/2021, 11/15/2022 and 11/15/2023, unless earlier terminated in accordance with the Plan. Stock Units will automatically be converted into shares of Common Stock in accordance with vesting schedule.

Remarks:

/s/ Andre C. Bouchard

11/17/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.